



Peninsula Agency on Aging, Inc.

Employer Paid Life and AD&D

Class Description(s):

Class 1: All Full-time Active Employees
 Full Time Eligibility: 30+ hours per week

Class 2: All Part-time Active Employees
 Part Time Eligibility: 20+ hours per week

Feature	Description
Benefit Schedule	Class 1 - Flat \$25,000 Class 2 - Flat \$10,000
Guaranteed Issue	Equal to Benefit Amount
Benefit Reduction Schedule	35% @ 65 and 50% of Original Amount @ 70*
Continuity Of Coverage	None
Life Disability Provision	Premium Waiver if Disabled Prior to 60
Premium Waiver Elimination Period	9 Months
Living Benefit Option (Accelerated Benefit)	12 Months Life Expectancy, 80% of Benefit (Total Basic and/or Supplemental Acceleration may never exceed \$500,000)
Life Portability Option	Portability Plus
EE Port Maximum Amount	\$250,000
EE Port Guaranteed Issue	\$250,000
Conversion	Included
Military Leave Of Absence Continuation	12 Weeks
ACCIDENTAL DEATH & DISMEMBERMENT (AD&D)	Matches Basic Life Benefit
Employee Contribution	Non-Contributory
Participation Requirement	100% of Eligible Employees